

# AusRelief™

## 2022 Annual Financial Report



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# Information Statement

The Company is a relief, development and advocacy Non-Governmental Organization (NGO) that is dedicated to alleviating poverty, sickness & under development using intelligent short- & long-term self-sustainability solutions. The Company is an Australian relief, development and advocacy Charity and Public Benevolent Institution (PBI) dedicated to assisting the needy, vulnerable and under privileged in Australia and abroad. The Company is endorsed as a Deductible Gift Recipient (DGR).

Registered Office – A1 101 Rookwood Road, Yagoona NSW  
Principal Place of Business – A1 101 Rookwood Road, Yagoona NSW  
Registered Auditor – Peter Wyatt 3209 – Account Logic Pty Ltd

Directors	Appointment Date	Resignation Date	
Tom Zreika	10 July 2014	-	Director/Secretary/Chairman
Walid Ayad	10 July 2014	-	Director/CEO
Danny Mikati	20 February 2018	-	Director

## Directors' Skills, Experience and Expertise

**Tom Zreika OAM** - BSc.(USyd), LLB (UWS), GDLP (Collaw), MAICD, GDM (AGSM), FANZCN, MLM (UNSW), Negotiation (Harvard Law School)

Tom is Managing Partner at Sterling Legal (formerly Queen Street Chambers), a Sydney based law practice which he founded with several partners in 2002.

A motivated and an accomplished senior legal services executive manager with the vision and leadership to plan, direct and control legal services and broader company operations to capitalise on opportunities and turnover exceptional fee earner revenue. His firm was one of the first practices in Australia to be endorsed with the ISO 9001 Quality Assurance certification – a testament to his insistence on the application of breakthrough and strategic operational management techniques.

He is also a thoroughly experienced lawyer and notary public, focusing on commercial law, property and development law as well as family law.

Tom has a Masters of Law and Management degree from the University of New South Wales. He is a Fellow of the Australian and New Zealand College of Notaries and is a member of the Australian Institute of Company Directors.

He is co-founder and the former General Counsel of the Australian National Imams Council (ANIC). He is also co-founder and a former non-executive director of the Centre

for Arbitration & the Resolution of Disputes (CARD). He is also a former non-executive director of Chanel International Pty Ltd.

Tom is a passionate community and social justice advocate as well as an active humanitarian. He is a former Councillor on Auburn City Council and former President of the Lebanese Moslem Association (LMA). Tom was elected as a Councillor on Cumberland City Council for 2017-2021. In 2020, Tom was awarded an Order of Australia Medal (OAM) for his many years of dedicated service to the law, to local government, and to the community.

**Walid Ayad** - BA. Pol Sc.(USyd), Diploma Financial Planning (PS146), Credit Adviser (MFAA)

Wally is the Managing Director of Mortgage Providers, a Sydney based financial services, planning and brokerage firm, which he founded in 2003.

He is very experienced credit advisor and financial planner. Wally has a Diploma in Financial Planning (PS146) and holds finance accreditations with Australia's largest financial institutions. He also holds a degree in Political Science & International Relations, History & Semitic Studies from the University of Sydney (2001). He is a member of the Mortgage & Finance Association of Australia.

Wally has been ranked in the 'top 100 brokers in Australia' by Macquarie Bank & Mortgage Professionals Australia Magazine. Prior to commencing his own practice, he served as director of other financial enterprises within Australia.

Wally also currently serves as a non-executive director with a financial services firm (which has become household name) and has originated a finance portfolio close to \$1billion.

He has previously volunteered for other International NGO's and has been active in fundraising for humanitarian causes in South East Asia & Africa.

Wally's energy and humour is infectious.

**Danny Mikati** - BSc.(USyd)

Danny Mikati is currently a private investigator, a child protection consultant, and a licenced commercial agent.

Danny is a former Sergeant in the NSW Police Force, where he lead a team at the Campsie Local Area Command. Danny was awarded the Commissioners Medal of Courage for having saved an entire family from a house fire during a domestic violence incident.

Danny has spent over two decades working closely across a wide spectrum of organisations on social impact programs.

# Information Statement

With a vast range of experience in the community space, Danny has pioneered community-central programs and delivered talks on community engagement, family, youth, drug and alcohol action, empowerment and awareness.

In his time as NSW Police Force's Community Engagement Specialist for the Southwest Metropolitan, he led strong impacting initiatives to address high risk and complex social issues facing communities. His efforts were recognised in 2017 when he received the title of 'Community Fellow' from Western Sydney University for his "significant contribution and impact on the social, economic, cultural, environmental and technological development of the Greater Western Sydney Region".

Danny holds the position of Operations Manager of the Australian National Sports Club and President of the PCYC Bankstown.

Although Danny's Bachelor's Degree in Science (Medical Science Majors & Minors in Arab and Islamic Studies) from the University of Sydney remains merely a paper on the wall, his position as White Ribbon Ambassador and a Family and Domestic Violence Specialist has allowed him to deliver lectures and convene workshops, focusing on Parenting, Drugs, Domestic and Family violence. Danny continues to mentor youths, dealing with grassroots social welfare issues in the hopes of creating a future with more well-informed members of the community.

The quote that continues to inspire Danny is, "work for a cause, not for applause. Live life to express, not to impress. Don't strive to make your presence noticed, just make your absence felt".

## **Mission Statement**

The Company assists the needy and less fortunate by helping people build educated, productive, secure, just, and self-sustainable communities.

## *Our Values*

The Company believes that all people (especially the orphans, aged, disabled, oppressed and widowed) irrespective of race, class, creed or political considerations, are entitled to:

1. A peaceful, just, healthy and dignified life;
2. Participate in free choice;
3. First class education and training;
4. Thrive and enjoy the fruits of their labour;
5. A secure and an environmentally sustainable future.

Accordingly, the Company believes that it is our duty to be effective, responsible, and accountable managers of the resources entrusted to us.

## *Our Philosophy*

The Company believes secure, informed, intellectual, productive and just societies emerge when wealth and resources are distributed effectively to those that are most in need with the intent that those communities are empowered through education, training and self-sustainability programs. The Company believes that community development cannot be undertaken without inclusive recipient participation and proper accountability.

## *Duties to Stakeholders*

The Company:

Is ethical in all our dealings;

Will treat all people with the utmost of respect;

Is open and transparent;

With full stakeholder engagement, will design, plan, implement, monitor and evaluate our projects; Is an effective, responsible and astute manager of the resources entrusted to them;

Adopts world class management techniques and utilises state of the art technology;

Aims to improve the lives of people by giving them the initial but temporary aid and then the building blocks to support themselves through self-development, education and training;

Places incredible emphasis on the self-sustainability of the natural and economic environment; and Will advocate and indeed lobby policy makers for the rights of our stakeholders.

*'Stakeholders' means our donors, partners and the people we serve.*

## Review of Operations

The total revenue for the 2022 financial year was \$2,650,009\*

\*The company is exempt from income tax

## Subsequent Events/Disclosure

There has not been any matter or circumstance other than that referred to in the financial statements or notes thereto, that has arisen since the end of the financial year, that has significantly affected, or may significantly affect the operations of the Company, the results of those operations, or the situation of the Company in future financial years.

Notwithstanding, the Company is the sole shareholder of AusRelief Corporate Health Employee Solutions (ARCHES) Pty Ltd, a private for-profit entity created to assist in the generation of cash flow for the Company.

## Dividends

The Company's constitution precludes the payment of dividends.

## Indemnification of Officers and Auditors

During or since the end of the financial year the Company has given an indemnity or entered into an agreement to indemnify or paid or agreed to pay insurance premiums to ensure each of the Directors or former Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

## Remuneration policy for Directors


No Director of the Company has received or become entitled to receive a benefit by reason of a contract entered into by the Company or any entity that the Company controlled or a body corporate that was related to the Company when the contract was made or when the director received, or became entitled to receive, the benefit which a Director, or a firm of which a Director is a member, or an entity in which a Director has a substantial financial interest other than mentioned in Note 7(b) of the Financial Statements.

# Committee Report

## Directors' Meeting

During the financial year, a total of 10 meetings of directors were held. Attendances by each director were as follows:


Directors	Number of Meetings Attended
Tom Zreika	10
Walid Ayad	10
Danny Mikati	10

  
[Tom Zreika \(Apr 24, 2023 21:06 GMT+10\)](#)  
**Toufic Thomas Saadeldine Zreika**  
Director - Chairman

Date Apr 24, 2023

  
[Walid Ayad \(Apr 26, 2023 00:22 GMT+10\)](#)  
**Walid Ayad**  
Director - CEO

Date Apr 26, 2023

  
[Danny Mikati \(Apr 26, 2023 05:07 GMT+10\)](#)  
**Danny Mikati**  
Director

Date Apr 26, 2023



# Income and Expenditure Statement

**AusRelief™**  
ABN 38 600 640 408  
Annual Financial Report  
For the Year Ended 30 June 2022

	2022	2021
<b>Income</b>		
Donations	2,650,009	2,550,030
<b>Total Income</b>	<b>2,650,009</b>	<b>2,550,030</b>
<b>Gross Surplus</b>		
	<b>2,650,009</b>	<b>2,550,030</b>
<b>Other Income</b>		
Other Revenue	5,000	-
<b>Total Other Income</b>	<b>5,000</b>	<b>-</b>
<b>Expenditure</b>		
Administration Costs	226,982	-
Operational Costs	98,934	74,639
Project Costs	1,740,510	2,149,794
<b>Total Expenditure</b>	<b>2,066,427</b>	<b>2,224,433</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>588,582</b>	<b>325,597</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Assets and Liabilities Statement

**AusRelief™**  
 ABN 38 600 640 408  
 Annual Financial Report  
 For the Year Ended 30 June 2022

	Notes	30 Jun 2022	30 Jun 2021
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents		2,170,325	1,656,612
Trade and Other Receivables	3	4,851	0
GST Receivable		33,515	504
<b>Total Current Assets</b>		<b>2,208,691</b>	<b>1,657,116</b>
<b>Non-Current Assets</b>			
Intangibles	5	10,936	15,653
<b>Total Non-Current Assets</b>		<b>10,936</b>	<b>15,653</b>
<b>Total Assets</b>		<b>2,219,626</b>	<b>1,672,769</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	6	11,514	43,978
Employee Entitlements	7	6,921	16,182
<b>Total Current Liabilities</b>		<b>18,435</b>	<b>60,160</b>
<b>Non-Current Liabilities</b>			
Loans	8	(4,000)	(4,000)
<b>Total Non-Current Liabilities</b>		<b>(4,000)</b>	<b>(4,000)</b>
<b>Total Liabilities</b>		<b>14,435</b>	<b>56,160</b>
		<b>2,205,191</b>	<b>1,616,609</b>
<b>Member's Funds</b>			
Capital Reserve		2,205,191	1,616,609
<b>Total Member's Funds</b>		<b>2,205,191</b>	<b>1,616,609</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act New South Wales. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

# Notes to the Financial Statements

## **Cash on Hand**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

## **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

## **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## **Leases**

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period. Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

# Notes to the Financial Statements

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Account	2022	2021
<b>2. Cash on Hand</b>		
180 Relief	7,924	16,467
Ausrelief Limited	451,086	451,685
Corporate Sponsors	22,429	135,884
Cheque Account	4,521	4,521
Cheque Account - 1	6,907	6,806
Cheque Account - 2	48,836	48,631
Cheque Account 3	-	4,022
Cheque Account 4	-	486
Emergency Fund	45,627	28,742
Feed the Needy	41,874	37,153
Heal the Sick	4,087	4,087
Interest Account	11,247	11,247
Refugee	89,484	89,476
Rohingya Refugees	10,909	10,908
Orphan Fund	43,200	43,200
Quest TapnGo	3,113	7,677
SM Cyclists	1,208	1,107
Stripe	1,167,968	556,333
Syria Emergency	7,180	7,180
Tumut Cycle Classic	-	100
USD Currency	50,129	46,106
Water Fund	23,479	19,679
Westpac Community Solutions One	7,480	7,480
Zakat Account	121,634	117,634
<b>Total Cash on Hand</b>	<b>2,170,325</b>	<b>1,656,612</b>

# Notes to the Financial Statements

	Account	2022	2021
<b>3. Trade and Other Receivables</b>			
	<b>Trade Receivables</b>		
	Accounts Receivable	4,851	-
	<b>Total Trade Receivables</b>	<b>4,851</b>	<b>-</b>
<b>Total Trade and Other Receivables</b>		<b>4,851</b>	<b>-</b>
<b>4. Property, Plant and Equipment</b>			
	<b>Plant and Equipment</b>		
	Head Office Fit Out	4,630	-
	Less Accumulated Depreciation on Head Office Fit Out	(4,630)	-
	Office Furniture & Equipment	5,988	4,371
	Less Accumulated Depreciation on Office Furniture Equipment	(5,988)	(4,371)
	<b>Total Plant and Equipment</b>	<b>-</b>	<b>-</b>
<b>Total Property, Plant and Equipment</b>		<b>-</b>	<b>-</b>
<b>5. Intangibles</b>			
	<b>Website Development</b>		
	Website Development	48,698	48,698
	Less Accumulated Depreciation on Website Development	(41,642)	(36,925)
	<b>Total Website Development</b>	<b>7,056</b>	<b>11,773</b>
	<b>Trademark</b>	<b>3,880</b>	<b>3,880</b>
	Trademark	3,880	3,880
	<b>Total Trademark</b>	<b>3,880</b>	<b>3,880</b>
<b>Total Intangibles</b>		<b>10,936</b>	<b>15,563</b>
<b>6. Trade and Other Payables</b>			
	<b>Other Payables</b>		
	PAYG Withholdings Payable	11,514	43,978
	<b>Total Other Payables</b>	<b>11,514</b>	<b>43,978</b>
<b>Total Trade and Other Payables</b>		<b>11,514</b>	<b>43,978</b>
<b>7. Employee Entitlements</b>			
	<b>Employee Entitlements</b>		
	Superannuation Payable	6,512	16,182
	Wages Payable - Payroll	410	-
<b>Total Employee Entitlements</b>		<b>6,921</b>	<b>16,182</b>
<b>8. Loans</b>			
	<b>Non Current Liability</b>		
	Loan	(4,000)	(4,000)
	<b>Total Non Current Liability</b>	<b>(4,000)</b>	<b>(4,000)</b>
<b>Total Loans</b>		<b>(4,000)</b>	<b>(4,000)</b>

These notes should be read in conjunction with the attached compilation report.

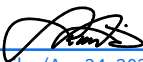
# Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes, as set out in the financial statements, present fairly the company's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.


This declaration is made in accordance with a resolution of the Board of Directors.

  
Tom Zreika (Apr 24, 2023 21:06 GMT+10)  
**Tom Zreika**  
Director - Chairman

Date **Apr 24, 2023**

  
Walid Ayad (Apr 26, 2023 00:22 GMT+10)  
**Walid Ayad**  
Director - CEO

Date **Apr 26, 2023**

  
Danny Mikati (Apr 26, 2023 05:07 GMT+10)  
**Danny Mikati**  
Director

Date **Apr 26, 2023**

## Compilation Report To AusRelief Ltd

We have compiled the accompanying special purpose financial statements of AusRelief Ltd, which comprise the asset and liabilities statement as at 30 June 2022, income and expenditure statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.


### The Responsibility of the Committee Member's

The committee of AusRelief Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

  
Sarah Maassarani (Apr 26, 2023 15:11 GMT+10)

**Sarah Maassarani**

Accountant – Tax Agent

Date Apr 26, 2023



**INDEPENDENT AUDITORS REPORT**  
**AUSRELIEF LIMITED**

**To the Directors of AUSRELIEF LIMITED**

We have audited the accompanying financial report of Ausrelief Limited which comprises the statement of financial position as of 30 June 2022, a trading statement for the year, and a statement of recognised income and expenses for the year then ended.

***Responsibility for the financial report***

The Directors of Ausrelief Limited are responsible for the preparation of the financial report and have determined that the basis of preparation is appropriate to meet the requirements of the Constitution and the *Corporations Act* NSW and the needs of the shareholders. The Director's responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

***Auditor's responsibility***

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit by Australian auditing standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report that presents fairly [gives a true and fair view] to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the directors as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Independence***

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

***Opinion***

In our opinion, the financial report of Ausrelief Limited presents fairly, in all material respects, / gives a true and fair view of Ausrelief Limited's financial position as of 30 June 2021 and its financial performance for the year then ended on that date and complies with Australian accounting standards.

***Basis of accounting and restriction on distribution***

The financial report has been prepared for fulfilling the director's financial reporting responsibilities under the constitution and the *Corporations Act NSW*. As a result, the financial report may not be suitable for another purpose.



Account Logic Pty Ltd

Peter Wyatt – Registered Auditor 3209

Dated this 24 April 2023